

Internal Revenue Service

Date: May 2, 2006

PHILADELPHIA WOODEN BOAT FACTORY
% GEOFFREY MCKONLY
2126 W MOYAMENSING AVE
PHILADELPHIA PA 19145

Department of the Treasury
P. O. Box 2508
Cincinnati, OH 45201

Person to Contact:
Mrs. Turner 31-07345
Customer Service Specialist
Toll Free Telephone Number:
877-829-5500
Federal Identification Number:
23-2997335

Dear Sir or Madam:

This is in response to your request of May 2, 2006, regarding your organization's tax-exempt status.

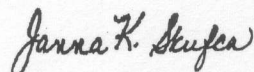
In October 1999 we issued a determination letter that recognized your organization as exempt from federal income tax. Our records indicate that your organization is currently exempt under section 501(c)(3) of the Internal Revenue Code.

Our records indicate that your organization is also classified as a public charity under sections 509(a)(1) and 170(b)(1)(A)(vi) of the Internal Revenue Code.

Our records indicate that contributions to your organization are deductible under section 170 of the Code, and that you are qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Internal Revenue Code.

If you have any questions, please call us at the telephone number shown in the heading of this letter.

Sincerely,



Janna K. Skufca, Director, TE/GE
Customer Account Services